9-22-80

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AMENDMENT TO ORDINANCE DATED NOVEMBER 27, 1978 ORDINANCE NO. <u>41, 2-1</u>

BE IT ORDAINED BY THE CITY COUNCIL of the City of Hamilton that no bond issue, (either General Obligation, Industrial Revenue, or General Revenue) effecting the City of Hamilton can be considered unless the Mayor and members of City Council have been furnished sworn financial statements executed by the parties seeking the bond issue.

The above provisions shall not apply if the City of Hamilton is financing or refinancing its debt.

Before the City of Hamilton shall float a bond issue persuant to either of the above stated paragraphs, a public hearing shall be held after thirty days notice has been given to the general public. Such notice shall be published in a local newspaper and shall include such date and time and place of said hearing.

(STATE OF ALABAMA) (COUNTY OF MARION) (CITY OF HAMILTON)

I, Barbara Partain, City Clerk in and for said City of Hamilton, Alabama, hereby certify that the foregoing ordinance No. 412-A was published in a local newspaper, The Journal Record; that said ordinance was duly posted in three public places within the corporate limits of said City of Hamilton, one of which was the Mayor's Office; that said copies of said Ordinance were so posted on the 23rd day of September, 1980, and that further, that said copies remained so posted for more than five days continuously after the 23rd day of September, 1980.

This, the 30th day of September, 1980.

Amendment to Ordinance Dated Nevember 27, 1978 Ordinance No. 412-A

Be it ordained by the City Council of the City of Hamilton that no bond issue, (aither General Obligation, industrial Revenue, or General Revenue) efficienting the City of Hamilton can be considered unless the Mayor and members of City Council have been furnished seven financies itatements executed by the parties seeking the bond issue.

The above provisions shall not apply if the City of Hamilton is financing or refinancing its debt.

Before the City of Hamilton shall float a bond issue persuant to either of the above stated paragraphs, a public hearing shall be held after thirty days notice has been given to the general public. Such notice shall be published in a local newspaper and shall include such date and time and place of said hearing.