

Ordinance 200918

AN ORDINANCE GIVING APPROVAL FOR THE EXECUTION OF A DEED
FROM THE MARION COUNTY HEALTH CARE AUTHORITY TO BAPTIST HEALTH SYSTEMS, INC.

BE IT ORDAINED BY THE CITY OF HAMILTON, ALABAMA, AS FOLLOWS:

WHEREAS, the City Council on July 6, 1998 unanimously adopted a resolution giving its approval pursuant to Section 22-21-318(a)(7) for the execution of a deed from the Marion County Health Care Authority to Baptist Health Systems, Inc. of the hospital and nursing home facility, premises, improvements, fixtures and items of personal property located in Hamilton, Alabama.

WHEREAS, the Marion County Health Care Authority and Baptist Health Systems, Inc. have negotiated and will execute on or about October 2, 2000, a Real Estate Sales Contract and Asset Purchase Agreement with Marion Regional Medical Center, Inc., and North Mississippi Health Services, Inc., as guarantor.

WHEREAS, Marion Regional Medical Center, Inc. and North Mississippi Health Services, Inc., pursuant to the above agreements, have obligated themselves to expend within five (5) years no less than \$7.5 million toward renovation and improvements of the hospital and nursing home property;

NOW, THEREFORE, the City of Hamilton, Alabama, for and in consideration of Marion Regional Medical Center, Inc. and North Mississippi Health Services, Inc.'s commitment to manage said hospital and nursing home and their commitment to render additional capital improvements to said property, does hereby amend its July 6, 1998 resolution and approves the execution of a General Warranty Deed from the Marion County Health Care Authority to Marion Regional Medical Center, Inc. for the purpose of conveying said hospital and nursing home property in fee simple.

Dated this 18th day of September, 2000

CITY OF HAMILTON, ALABAMA

By: _____

Its Mayor

Attest:

Sue Page
City Clerk

I, Sue Page, City Clerk of the City of Hamilton, certify that the foregoing Ordinance No. 2000918 is a true and correct copy of that certain ordinance adopted by the City of Hamilton, on the 18th day of September, 2000.

Witness, my hand this 18th day of September, 2000

Sue Page
City Clerk