

BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF HAMILTON, ALABAMA AS FOLLOWS:

SECTION 1. It is hereby established and declared that the following described real property of the City of Hamilton, Alabama, is no longer needed for public or municipal purposes, to-wit:

Commencing at the Northeast corner of the NE 1/4 of SE 1/4, Section 36, Township 10 South, Range 14 West, Marion County, Alabama; thence run westerly along the North line of said NE 1/4 of SE 1/4 for a distance of 548.01 feet to the intersection of the westerly right-of-way of Bedford Drive (80' R.O.W.) with the southerly right-of-way of Park Road and the point of beginning. FROM SAID POINT OF BEGINNING continue westerly along said North line and along said southerly right-of-way of Park Road for a distance of 685.33 feet; thence turn an interior angle to the right of 90°00'00" and run for a distance of 540.97 feet to a point on the northerly right-of-way of U. S. Highway 278 (100' R.O.W.); thence run easterly along said northerly right-of-way for a distance of 649.10 feet to the intersection with said westerly right-of-way of Bedford Drive; thence run northerly along said westerly right-of-way for a distance of 593.63 feet to the point of beginning. Said parcel being in and a part of the NE 1/4 of SE 1/4, Section 36, Township 10 South, Range 14 West, Marion County, Alabama and containing 8.72 acre more or less.

Grantor hereby reserves an easement of 20 feet deep off the South end of the above described property for Industrial Park beautification.

The above described real estate is conveyed subject to those certain Restrictive Covenants filed February 25, 1994 in Volume of Deeds 312 at Pages 182-189 in the Office of the Judge of Probate, Marion County, Alabama.

SECTION 2. That the Mayor and the City Clerk be, and they hereby are, authorized and directed to execute and attest, respectively, for and on behalf of the City of Hamilton, Alabama, a warranty deed, a copy of which is on file in the Office of the City Clerk, whereby the City of Hamilton, Alabama, does convey the premises described in Section 1, hereof to The Industrial Board of the City of Hamilton, Alabama, or assignee, for and in consideration of the sum of Eight Thousand, Eight Hundred Sixty-Five and No/100 (\$8,865.00) Dollars and other good and valuable consideration.

ADOPTED AND APPROVED THIS THE 4th DAY OF MARCH, 1996.

E.T. Smith Jr
PRESIDING OFFICER

ATTEST:
Sue Page
CITY CLERK