

A N O R D I N A N C E

No. 195 C

AN ORDINANCE RESTRICTING THE USE OF PARKING METER INTAKE.

BE IT ORDAINED BY THE TOWN COUNCIL OF THE TOWN OF HAMILTON, ALABAMA:

Section 1. That for the purpose of this ordinance the following term shall have the following meaning ascribed in this section:

- a. The word "Intake" shall mean all monies derived from the use of parking meters, all fines derived from meter violations, and monies derived from monthly parking permits.

Section 2. All Intake from Parking Meters in the Town of Hamilton shall be deposited in a separate fund in the Marion County Banking Company, regular depository for the Town of Hamilton, and shall not be deposited in the General Fund of the Town of Hamilton. It is understood that this money will be "ear-marked" as a special fund for financing the building of a new Municipal Building.

Section 3. One-half of all Intake, less meter maintenance expenses, shall be paid to the Michaels Art Bronze Company, Covington, Kentucky, until such time as the meters are paid for. After such time, all intake will be retained by the Town of Hamilton for the financing of the Municipal Building.

Section 4. This ordinance shall be in full force and effect from and after its passage and approval.

ATTEST: Anita Bayett, City Clerk

APPROVED: J. C. Reber, Mayor

Adopted this 14th day of November, 1960.