

BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF HAMILTON, ALABAMA, AS FOLLOWS:

Section 1. The City Council (the "Council") of the City of Hamilton, Alabama (the "City"), the duly elected governing body of the City, upon evidence duly submitted to and considered by it, has found and determined and does hereby declare that a public hearing, as required by Amedment No. 373 to the Constitution of Alabama of 1901, was held at the City Hall in the City, at 6:00 P.M. on March 3, 1992, concerning whether an additional ad valorem tax shall be levied and collected annually at the uniform rate of one dollar on each one hundred dollars worth of taxable property in the City to be used exclusively for public school purposes by a city board of education heretofore established in the City, pursuant to the provisions of Amendment No. 373 to the Constitution of Alabama of 1901; said tax, if authorized in conformity with the aforesaid Amendment No. 373, to be levied adn collected annually and to be due and payable on October 1, 1992 and on each October 1 thereafter until and including October 1, 2021; and said levy and collection, if authorized, to operate to increase the present five mill ad valorem tax in the City imposed pursuant to the general provisions of the Constitution and laws of the State of Alabama from five mills to fifteen mills. The hearing was conducted in a manner that provided a reasonable opportunity for persons to express their views, both orally and in writing, on the issue of teh aforesaid tax increase for public school purposes. Public notice of said hearing was duly given by publication in the Journal-Record on February 13, 20, and 27, 1992. The notice was reasonably designed to inform residents of the City of the proposed tax increase as set forth above. Publication of such notice is hereby ratified, approved and confirmed.

Section 2. The Council does hereby propose that an additional ad valorem tax shall be levied and collected annually at the uniform rate of one dollar on each one hundred dollars worth of taxable property in the City to be used exclusively for public school purposes by a city board of education heretofore established in the City, pursuant to the provisions of Amendment No. 373 to the Constitution of Alabama of 1901; said tax, if authorized in conformity with the aforesaid Amendment No. 373, to be levied and collected annually and to be due and payable on October 1, 1992 and on each October 1 thereafter until and including October 1, 2021; and said levy and collection, if authorized, to operate to increase the present five mill ad valorem tax in the City imposed pursuant to the general provisions of the Constitution and laws of the State of Alabama from five mills to fifteen mills, in accordance with the proposal of the Council.

Section 3. The officers of the City are hereby authorized and directed to take all further actions which they consider to be necessary or desirable to carry out the provisions of this ordinance; including all actions necessary or desirable in connection with the passage of an act approving such ad valorem tax increase for public school purposes by the Legislature of the State of Alabama and thereafter the holding of a special election in the City.

Section 4. This ordinance shall be published one time in the Journal-Record, a newspaper published and having a general circulation in the City.

Adopted this 3rd day of March, 1992.